

In March 2020, DOLFINES definitively integrated the energy transition in its business model by announcing the change of its corporate name from DIETSWELL SA to DOLFINES SA, ratified by the Annual General Meeting of Shareholders.

The stake, behind this change of name, is major. It marks our will to be identified from now on as a specialist in renewable energies even if we keep our historical activities. It marks the culmination of a fundamental evolution that began six years ago, when we launched the first work on what was to become the TrussFloat™ turbine-carrying float by capitalizing on our strong expertise in offshore platforms.

From now on, DOLFINES SA's activity is primarily focused on the huge market of marine renewable energies, particularly offshore wind, geothermal as a natural extension of our drilling know-how and the support of energy operators in their strategy to reduce their carbon footprint and improve the profitability of their installations.

This new business model is based on two growth drivers with different timeframes, but both responding to immense needs:

- For the traditional energy sector, whose contribution is essential in this transition phase, the expected gradual recovery in investments by major operators will benefit our Services activities, which have adapted to the new constraints with, in particular, the launch of the "DIGIFACT" software drawing the consequences of the digital transformation of the Oil & Gas industry.
- For the renewable energies sector, DOLFINES will capitalize on its strong technological positioning and its proven ability to serve major customers in order to provide innovative solutions adapted and which can be completed by strategic partnerships to face the immensity of the market to come. As an example, DOLFINES is laureate of the Marine Energy Alliance (MEA) co-financed by Interreg North West Europe for the development of a green offshore hydrogen production concept powered by floating wind. The objective of this project is to give a second life to oil & gas production infrastructures in a carbon dioxide emission neutral world.

Dolfines is above all a know-how and a team spirit whose stakes are the satisfaction of our customers and the professional fulfillment of all our employees. Reactive, agile and solid on its technological and commercial supports, benefiting from an excellent reputation on its markets, DOLFINES is today, more than ever, ready to take its place in a world that will progressively reopen to exchanges and that will need all its energies.

Jean-Claude BOURDON

