



Press Release - September 22, 2021

Dolfines activates its development plan of renewable energy services

DOLFINES, expert in engineering projects and services in the traditional energy market for more than 20 years, finalized the acquisition of the company 8.2 France. Dolfines is thus initiating its project to build a renewable energy services business in which it aims to become one of the major players in the sector.

Jean-Claude Bourdon, Chairman of Dolfines declares: *"The acquisition of 8.2 France, finalized on September 20, is the first step in the creation of a new group that aims to become a leader in the market for services to the energy industry in general and offshore wind in particular. This acquisition is the initial element of this strategy. We have drawn up plans for the next stages of development of the group which will be organized around the three divisions of engineering, inspection, and services for maintaining the operational condition of power generation equipment. Synergies between these divisions and expertise will be strengthened and 8.2 France is an essential element of this."*

Bruno Allain, Chairman of 8.2 France, adds: *"We are delighted to bring our expertise and know-how to Dolfines, whose development of a service offering for offshore activities meets the expectations of the profession. The challenge is big, but we are convinced that the combination of our skills will be able to achieve it."*

Strong business and geographic complementarities

Business complementarity between 8.2 France, entirely focused on renewable energies, especially wind energy, and Dolfines, offering its recognized expertise in offshore and related services. Geographic complementarity between the activity of 8.2 France, mainly in France and Europe, and those of Dolfines, mainly overseas, in Africa, the Middle East, Latin America and Asia.

Between onshore and offshore: a two-dimensional development

The new entity is now an integrated player with a strong desire to play its full part in the expected growth of the global offshore wind energy market, but also the high maintenance needs of the onshore wind farms in France:

- According to WindEurope's estimates, 450 GW of offshore wind energy could be installed in Europe by 2050, including 57 GW in France, which has the second largest maritime area in the world. Today, only 22 GW are installed in Europe, and 2 MW in France.
- France Energie Eolienne's objective is to install 10 GW of offshore wind power by 2030, of which 3.5 GW have already been allocated. The International Renewable Energy Agency estimates that 228 GW could be installed in Europe by 2030.
- In the French onshore wind power market, the need for technical expertise for wind farms will experience an average annual organic growth of 5 to 10% over the next few years due to the aging of the installations. This situation will create opportunities for maintenance and inspection contracts for wind farms at the end of their life cycle and for wind farms under construction.

Other merger projects will soon strengthen this new group in order to become a major player both in France and internationally.

About Dolfines : www.dolfines.com

Founded in 2000, DOLFINES is an independent specialist in engineering and services for the renewable and conventional energy industry. Faced with the challenges of decarbonization of the energy sector and by capitalizing on its strong expertise, Dolfines wants to play a key role in this energy transition by designing and providing innovative services and solutions for the exploitation of energy sources. renewable onshore and offshore, above and below sea level. Respecting the highest standards of quality and safety, Dolfines is labeled an innovative company and certified ISO 9001 and API Q2 for its technical assistance, audit, inspection and engineering activities.

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