



PRESS RELEASE

Paris, March 25, 2013

Annual Results 2012

- Revenues progress by 31%, for all the business lines
- Return to profitability with positive Operating Result and Net Result
- Robust Financial structure

DIETSWELL, a company specialized in well and drilling services, announces today its audited results for the fiscal year 2012 ended December 31, 2012.

<i>In million Euros (French Norms)</i>	2012	2011	Var %
Revenues	15.9	12.1	+31%
Gross Margin	1.25	0.63	+ 98%
EBITDA ⁽¹⁾	0.08	(1.18)	NS
Net Result	0.31	(1.68)	NS

⁽¹⁾ EBITDA : Earnings Before Interest Taxes Depreciation and Amortization

◆ Revenues in progress, all the business lines contribute to the growth

Revenue breakdown per activity (in Million of Euros, french norms)	2012	2011	Var %
Dietswell Services (Technical Assistance)	10.48	9.42	+11%
Dietswell Solutions (Engineering and Rig Design)	1.22	0.58	+110%
Dietswell Contracting (Drilling and Rig Management)	1.02	0.62	+61%
Factorig (Rig Audit and Inspection)	3.14	1.46	+131%
Total	15.9	12.1	+31%

2012 Revenues amount to € 15.9 million, up 31% over the previous year.

- Dietswell Services's revenues rose by 11% to reach € 10.48 million, taking advantage of the momentum in Exploration & Production capital spending;

- **Dietswell Solutions** : 2012 revenues strongly increased to € 1.22 million, up 105%. The engineering activity was boosted by the execution of several contracts for TECHNIP;
- **Dietswell Contracting** : Project Management grew quickly, with a contribution from Work over project for TOTAL in Nigeria, and the restart of drilling operations with the Sedlar 160 rig in Tunisia. 2012 revenues amount to € 1.02 million up 61%;
- In 2012 **Factorig** revenues doubled to reach € 3.14 million. This strong performance was sustained by the growth in inspection activities, especially for offshore rigs, confirming the growth potential of this market and Factorig 's market positioning;

◆ Return to profitability and a Robust financial structure

Gross Margin rose to € 1.25 million, twice the amount of 2011.

EBITDA amounts to € 0.1 million against € (1.2) million in 2011. Net result for 2012 is up to € 0.31 million compared to € (1.68) million in 2011 confirming the return to profitability.

By December 31, 2012, the financial debt amounts to € 1.0 million. With an improved cash position of € 1.9 million the Net Cash position is set to € 0.9 million.

Shareholders' equity improved to € 19.,3 million.

◆ Corporate

- Next Shareholders' general meeting is scheduled for May 23, 2013
- At the next combined general shareholder meeting, the Board of Directors will propose a resolution to enable the implementation of a liquidity contract in order to ensure ALDIE trading liquidity and reduce market price volatility.

About DIETSWELL (www.dietswell.com)

Founded in 2000, Dietswell is an international expert in drilling operations and design of drilling equipment for the oil industry. The multidisciplinary services offered by DIETSWELL in the drilling sector and all energy sectors, are backed by a flexible and responsive operational structure, composed of industry experts,. With its highly qualified and experience teams, Dietswell also conducts quality audits and drilling equipment design studies, for onshore as well as offshore rigs.

Dietswell follows the highest quality and safety standards in the industry, is certified OSEO (French Innovation Agency), as well ISO 9001, ISO/TS 29001 and ISO 14001 for its technical support, audit services & engineering department.



DIETSWELL is listed on Alternext by Nyse Euronext - ISIN : FR0010377127 – Alias : ALDIE

DIETSWELL

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