

PRESS RELEASE Paris, March 29, 2019

REVENUE 2018: € 7.1 million (+ 4% vs 2017)
Q4 2018 (+ 63% vs Q4 2017) represents nearly 40% of the activity
of the year, confirming the recovery driven by Audit & Inspection
activities at historically high levels.

DIETSWELL, an international specialist in conventional and renewable energies, today announces its turnover for the 2018 financial year.

Revenue per Business line	Year	Year	Var	Q4	Q4	Var
(Millions Euros, French norms)	2018	2017	%	2018	2017	%
O&G activity						
DIETSWELL Factorig (Audit & Inspection)	4.2	2.6	+61%	1.5	0.6	+150%
DIETSWELL Services (Technical assistance)	2.7	4.1	-34%	0.9	1.0	-10%
DIETSWELL Solutions (Engineering)	0.2	0.1	ns	0.2	-	ns
Sub/total O&G	7.1	6.8	+4%	2.6	1.6	+63%
New Energies activity	ns	ns		ns	ns	
Total	7.1	6.8	+4%	2.6	1.6	+63%

Revenues amounted to € 7.1 million for 2018, up 4% compared to 2017. This confirms the acceleration of the turnover, announced as of mid-year and reflects the gradual recovery of the investments in the O & G sector, drastically reduced starting in 2014.

Above all, the activity of Q4 2018, up 63% compared to Q4 2017, has returned to levels unknown since Q3 2016. In particular, the Audit and Inspection activities of the FACTORIG division have reached a historically high level during this last quarter. This is explained by the restart of the global drilling activity, particularly in Offshore. In this context, the renewal until 2021 by the American Petroleum Institute of DIETSWELL's API Q2 certification, announced last January, takes on its full significance in a period in which risk management and the ultimate quality obligation increases significantly the financial and reputation issues of the operators.

Starting at the end of 2018, the nearly 35% rise in Brent prices reinforces the strength of our outlook for the 2019 financial year.

Finally, as announced last year, DIETSWELL has activated DOLFINES, a wholly-owned Renewable Energies subsidiary, with a first engineering contract for an offshore installation attached to a wind farm.

About DIETSWELL: www.dietswell.com

Founded in 2000, DIETSWELL is an independent specialist in engineering and services in the conventional and renewable energy industry. Thanks to teams of experts and a flexible and responsive structure, DIETSWELL proposes a multidisciplinary offer in the fields of drilling and energies in the broad sense. With its highly experienced teams, DIETSWELL also performs high level audits and studies for the design of drilling equipment and offshore structures, including for the wind industry. In compliance with the highest standards of quality and safety, DIETSWELL is certified as an innovative company and certified API Q2, ISO 9001, ISO / TS 29001 and ISO 14001 for its technical assistance, audit, inspection and engineering.



Euronext Growth™

DIETSWELL is listed on Euronext Growth– FR0010377127 – ALDIE DIETSWELL is eligible to PEA-PME

DIETSWELL

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